

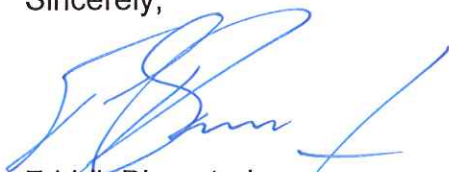
Reykjavik, 23.02.2016

STATEMENT

Iceland Seafood International's objective is to source only from fisheries that are administrated in conformance with FAO Code of Conducts for responsible fisheries and where proper fishery management systems are maintained. The Icelandic fisheries management system promotes such utilization of marine life as a basis for seasonal fishing quotas and issues these quotas based on the research and the advice of the scientific community

Iceland Seafood Int. sources, distributes and sells seafood products to demanding customers in different markets and countries, some of which see the utilisation of whales as unacceptable. To clarify Iceland Seafood International policy on that issue we can state that Iceland Seafood International and its subsidiaries are not involved in the catching, processing or marketing of whales or whale products nor does ISI deal with companies that participate in commercial whaling.

Sincerely,

A handwritten signature in blue ink, appearing to read 'F. Blomsterberg', written over a light blue horizontal line.

Fridrik Blomsterberg
Technical Manager
Iceland Seafood Int